

Working Families Tax Credit (WFTC)

Outreach Advisory Committee June 17, 2024



Interpretation-Interpretación

Please click on the globe icon at the bottom of your screen to select a channel, either English or Spanish.

Seleccione un canal, inglés o español, haciendo clic en el símbolo del globo terráqueo en la parte de debajo de su pantalla.



Agenda:

• Welcome

- Latest program results
- General program updates
- Reporting activities to support the program since last meeting
- Next steps



Welcome

Introducing our new members.





Program Performance

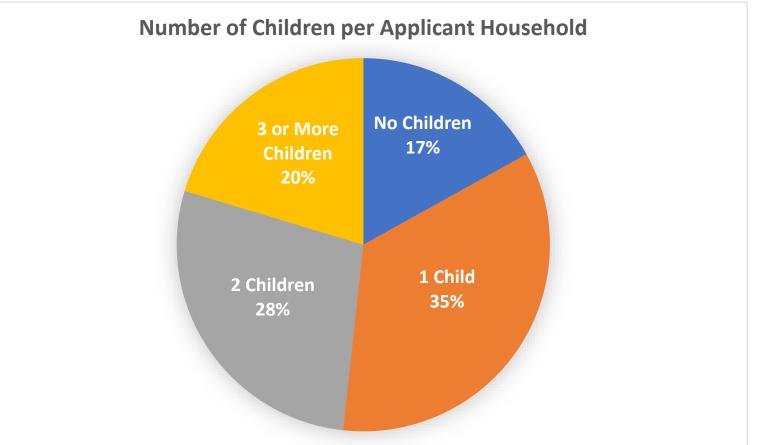
Tax Year 2023 Refunds (Through 5/31/24)

Applications Refunded	140,665
Dollars Refunded	\$107,419,290
% Eligible Households	40%
Average Refund	\$764





Program Performance: Children Impacted



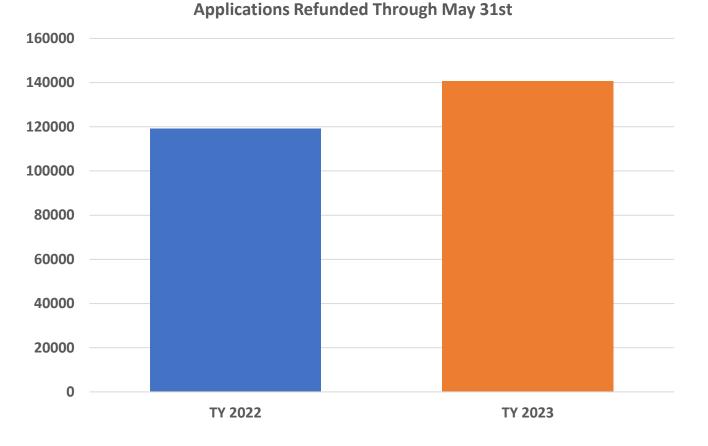
Over 222,000 children have benefitted from refunds in 2024!





Program Performance: Year 2 Growth

21,430 additional applications were refunded, issuing \$21.2 million more than at the same point last year





Program Performance: 2022 Still Open

• Tax Year 2022 Refunds

	Issued 2024	All Time
Applications Refunded	11,388	171,531
Dollars Refunded	\$8,306,581	\$122,690,693

 While applications continue to come in, this still only represents an estimated 47% of eligible households



Program Performance: Demographics

- 35% of callers request language support
- 7.8% of approved applicants used an ITIN

Percent of applicants that identify as:	
Hispanic / Latino Origin	30%
American Indian / Alaska Native	4.4%
Asian	8.8%
Black / African American	12.6%
Native Hawaiian / Pacific Islander	4.0%

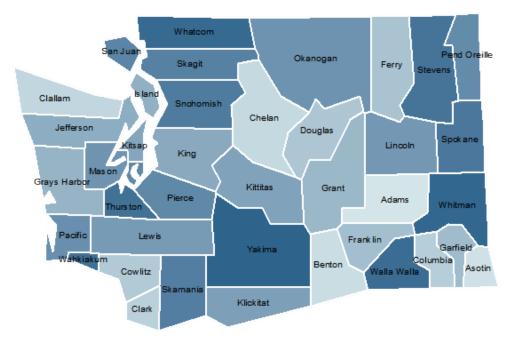


Program Performance: Participation by County

Overall participation rate is estimated at 40%

Counties With Highest Estimated 2023 Participation Rate

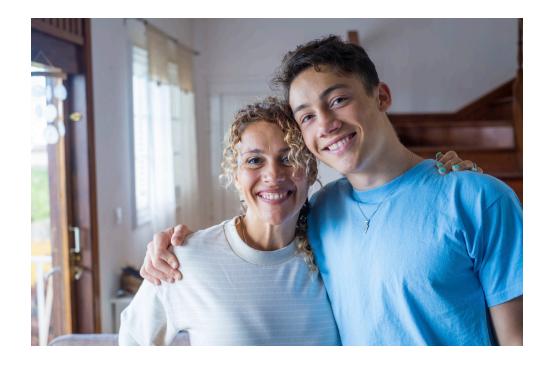
Adams	68.7%
Yakima	60.9%
Franklin	58.5%
Grant	55.7%
Benton	49.9%



Revenue Washington State

Program updates

- IRS announcement about direct file.
- Video testimonials coming up in Russian and Spanish languages.
- 2024 <u>listening sessions</u> report.
- Results WA (Governor's Performance Review) event postponed: July 24.





Updates from Committee Members:

• Report activities to support the program since last meeting.



Next Steps...

Continue brainstorming projects or deliverables the committee can focus on in 2024.